

Sep-2008 Maryland Housing Affordability Index						
County	Average Sold Price (Note 1)	Monthly Payment PITI (Note 2)	Annual Income Needed to Qualify (28%)	Est. 2006 Median Household Income (Note 3)	Housing Affordability Index	Median Multiple
Anne Arundel	\$403,687	\$2,372	\$101,649	\$66,087	65.0	1.5
Allegany	\$102,376	\$601	\$25,778	\$33,554	130.2	0.8
Baltimore City	\$170,118	\$1,000	\$42,836			
Baltimore	\$277,494	\$1,630	\$69,873	\$63,150	90.4	1.1
Calvert	\$324,848	\$1,909	\$81,797	\$87,400	106.8	0.9
Caroline	\$199,419	\$1,172	\$50,214	\$47,200	94.0	1.1
Carroll	\$300,141	\$1,763	\$75,576	\$75,050	99.3	1.0
Cecil	\$245,959	\$1,445	\$61,933	\$62,100	100.3	1.0
Charles	\$301,760	\$1,773	\$75,984	\$78,450	103.2	1.0
Dorchester	\$279,633	\$1,643	\$70,412	\$42,500	60.4	1.7
Frederick	\$290,129	\$1,705	\$73,055	\$80,650	110.4	0.9
Garrett	\$329,350	\$1,935	\$82,931	\$40,850	49.3	2.0
Harford	\$280,497	\$1,648	\$70,630	\$74,600	105.6	0.9
Howard	\$431,839	\$2,537	\$108,738	\$93,050	85.6	1.2
Kent	\$505,021	\$2,967	\$127,165	\$49,750	39.1	2.6
Montgomery	\$458,036	\$2,691	\$115,334	\$87,500	75.9	1.3
Prince Georges	\$285,632	\$1,678	\$71,923	\$70,250	97.7	1.0
Queen Annes	\$840,460	\$4,938	\$211,629	\$73,800	34.9	2.9
Saint Marys	\$292,463	\$1,718	\$73,643	\$63,200	85.8	1.2
Talbot	\$649,716	\$3,817	\$163,599	\$54,350	33.2	3.0
Washington	\$221,060	\$1,299	\$55,663	\$51,650	92.8	1.1

Note 1 - As Reported by Metropolitan Regional Information Systems, Inc.

Note 2 - Monthly Payment PITI - This is an estimated mortgage payment amount comprised of principal, interest, taxes and insurance. The calculation is based on 80% of the Average Sold Price. Taxes are estimated at 0.891 per \$100 per year. Insurance is estimated at 0.35% of the Average Sold Price. Your actual PITI will vary depending on many factors, including your Credit Score, the Loan Program, and the Lender you work with.

Note 3 - Source for County level Median Household Income includes The Maryland State Data Center, Maryland Department of Planning, and U.S. Census Bureau.

Minimum	\$102,376	\$601	\$25,778	\$33,554	33.2	0.8
Average	\$342,364	\$2,012	\$86,208	\$64,757	83.0	1.4
Maximum	\$840,460	\$4,938	\$211,629	\$93,050	130.2	3.0