

**Residential Real Estate Indicators - Anne Arundel County and Annapolis
January 2009**

Home Price Indexes	Nov-08	Oct-08	% Change	Nov-07	% Change
S&P/Case-Shiller - Washington DC Metro	180.5	184.9	-2.4%	223.9	-19.4%
Baltimore Metro	187.0	193.9	-3.6%	195.2	-4.2%
Anne Arundel County	190.2	190.2	0.0%	209.2	-9.1%
Annapolis	199.2	195.6	1.8%	232.0	-14.1%

Anne Arundel County	Jan-09	Dec-08	% Change	Jan-08	% Change
Total Volume	\$76,187,655	\$109,792,750	-30.6%	\$107,209,001	-28.9%
Units Sold	205	301	-31.9%	259	-20.8%
Pending Sales	344	252	36.5%	392	-12.2%
New Listings	722	442	63.3%	972	-25.7%
Active Listings	3,791	3,460	9.6%	3,981	-4.8%
Months of Inventory ("MOI")	18.5	11.5	60.9%	15.4	20.3%
Days On Market	144	153	-5.7%	134	7.4%
Average Sold Price ("ASP")	\$371,647	\$364,760	1.9%	\$413,934	-10.2%
Average List Price ("ALP")	\$421,327	\$414,300	1.7%	\$457,447	-7.9%
ALP to ASP Ratio	88.21%	88.04%	0.2%	90.49%	-2.5%

Annapolis	Jan-09	Dec-08	% Change	Jan-08	% Change
Total Volume	\$20,427,576	\$20,796,286	-1.8%	\$20,373,861	0.3%
Units Sold	41	53	-22.6%	33	24.2%
Pending Sales	106	76	39.5%	99	7.1%
New Listings	160	94	70.2%	161	-0.6%
Active Listings	794	756	5.0%	799	-0.6%
Months of Inventory ("MOI")	19.4	14.3	35.8%	24.2	-20.0%
Days On Market	185	156	18.6%	189	-2.1%
Average Sold Price ("ASP")	\$498,234	\$443,461	12.4%	\$617,390	-19.3%
Average List Price ("ALP")	\$536,459	\$469,004	14.4%	\$670,448	-20.0%
ALP to ASP Ratio	92.87%	94.55%	-1.8%	92.09%	0.9%

\$0-499K Price Range	Jan-09	Dec-08	% Change	Jan-08	% Change
Total Volume	\$41,290,000	\$54,840,322	-24.7%	\$65,255,572	-36.7%
Units Sold	144	195	-26.2%	219	-34.2%
Pending Sales	377	195	93.3%		
New Listings	528	339	55.8%	739	-28.6%
Active Listings	2,388	2,344	1.9%		
Months of Inventory ("MOI")	16.6	12.0	38.0%		
Days On Market	145.2	144.4	0.6%	112.6	29.0%
Average Sold Price ("ASP")	\$286,736	\$281,232	2.0%	\$297,971	-3.8%
Average List Price ("ALP") for Solds	\$297,612	\$290,222	2.5%	\$308,276	-3.5%
ALP to ASP Ratio	96.35%	96.90%	-0.6%	96.66%	-0.3%

\$500K to \$999K Price Range	Jan-09	Dec-08	% Change	Jan-08	% Change
Total Volume	\$49,677,500	\$30,157,249	64.7%	\$36,328,907	36.7%
Units Sold	30	49	-38.8%	54	-44.4%
Pending Sales	83	61	36.1%		
New Listings	154	82	87.8%	198	-22.2%
Active Listings	843	800	5.4%		
Months of Inventory ("MOI")	28.1	16.3	72.1%		
Days On Market	133.2	190.1	-29.9%	196.9	-32.4%
Average Sold Price ("ASP")	\$645,416	\$615,454	4.9%	\$672,758	-4.1%
Average List Price ("ALP") for Solds	\$681,062	\$651,498	4.5%	\$712,968	-4.5%
ALP to ASP Ratio	94.77%	94.47%	0.3%	94.36%	0.4%

\$1M-Plus Price Range	Jan-09	Dec-08	% Change	Jan-08	% Change
Total Volume	\$7,453,250	\$8,122,329	-8.2%	\$1,438,900	418.0%
Units Sold	6	7	-14.3%	8	-25.0%
Pending Sales	22	18	22.2%		
New Listings	46	23	100.0%	41	12.2%
Active Listings	330	316	4.4%		
Months of Inventory ("MOI")	55.0	45.1	21.8%		
Days On Market	217.0	121.3	78.9%	144.6	50.1%
Average Sold Price ("ASP")	\$1,242,208	\$1,160,333	7.1%	\$1,798,625	-30.9%
Average List Price ("ALP") for Solds	\$1,385,567	\$1,243,618	11.4%	\$1,965,812	-29.5%
ALP to ASP Ratio	89.65%	93.30%	-3.9%	91.50%	-2.0%

SOURCES: Metropolitan Regional Information Systems, Inc., Standard & Poor's, RealtyTrac, Inc., U.S. Census Bureau, and Mortgage-X.com. Information deemed reliable but not guaranteed.