

**Residential Real Estate Indicators - Anne Arundel County and Annapolis
November 2008**

Home Price Indexes	Sep-08	Aug-08	% Change	Sep-07	% Change
S&P/Case-Shiller - Washington DC Metro	189.9	194.9	-2.5%	229.2	-17.2%
Baltimore Metro	197.9	199.5	-0.8%	201.4	-1.7%
Anne Arundel County	192.9	196.8	-2.0%	208.3	-7.4%
Annapolis	209.1	219.2	-4.6%	219.4	-4.7%

Anne Arundel County	Nov-08	Oct-08	% Change	Nov-07	% Change
Total Volume	\$100,101,191	\$132,330,760	-24.4%	\$143,856,708	-30.4%
Units Sold	266	348	-23.6%	346	-23.1%
Pending Sales	471	489	-3.7%	565	-16.6%
New Listings	634	771	-17.8%	730	-13.2%
Active Listings	3,887	4,100	-5.2%	4,243	-8.4%
Months of Inventory ("MOI")	14.6	11.8	24.0%	12.3	19.2%
Days On Market	149	152	-2.0%	120	23.8%
Average Sold Price ("ASP")	\$376,320	\$380,261	-1.0%	\$415,771	-9.5%
Average List Price ("ALP")	\$434,822	\$426,461	2.0%	\$461,138	-5.7%
ALP to ASP Ratio	86.55%	89.17%	-2.9%	90.16%	-4.0%

Annapolis	Nov-08	Oct-08	% Change	Nov-07	% Change
Total Volume	\$23,439,850	\$29,072,445	-19.4%	\$34,254,306	-31.6%
Units Sold	48	68	-29.4%	61	-21.3%
Pending Sales	102	113	-9.7%	99	3.0%
New Listings	127	160	-20.6%	143	-11.2%
Active Listings	844	925	-8.8%	883	-4.4%
Months of Inventory ("MOI")	17.6	13.6	29.3%	14.5	21.5%
Days On Market	172	158	9.5%	150	14.8%
Average Sold Price ("ASP")	\$488,330	\$427,536	14.2%	\$561,546	-13.0%
Average List Price ("ALP")	\$546,763	\$449,396	21.7%	\$606,151	-9.8%
ALP to ASP Ratio	89.31%	95.14%	-6.1%	92.64%	-3.6%

\$0-499K Price Range	Nov-08	Oct-08	% Change	Nov-07	% Change
Total Volume	\$53,365,131	\$79,717,492	-33.1%	\$86,994,003	-38.7%
Units Sold	184	270	-31.9%	285	-35.4%
Pending Sales	369	270	36.7%		
New Listings	505	573	-11.9%	550	-8.2%
Active Listings	2,612	2,697	-3.2%		
Months of Inventory ("MOI")	14.2	10.0	42.1%		
Days On Market	142.0	136.0	4.4%	140.5	1.0%
Average Sold Price ("ASP")	\$290,028	\$295,250	-1.8%	\$305,242	-5.0%
Average List Price ("ALP") for Solds	\$300,242	\$305,706	-1.8%	\$312,511	-3.9%
ALP to ASP Ratio	96.60%	96.58%	0.0%	97.67%	-1.1%

\$500K to \$999K Price Range	Nov-08	Oct-08	% Change	Nov-07	% Change
Total Volume	\$49,677,500	\$31,452,098	57.9%	\$41,852,455	18.7%
Units Sold	37	50	-26.0%	68	-45.6%
Pending Sales	79	82	-3.7%		
New Listings	96	150	-36.0%	145	-33.8%
Active Listings	923	1,027	-10.1%		
Months of Inventory ("MOI")	24.9	20.5	21.5%		
Days On Market	190.5	192.9	-1.2%	142.4	33.8%
Average Sold Price ("ASP")	\$619,460	\$629,042	-1.5%	\$615,477	0.6%
Average List Price ("ALP") for Solds	\$662,365	\$666,383	-0.6%	\$648,166	2.2%
ALP to ASP Ratio	93.52%	94.40%	-0.9%	94.96%	-1.5%

\$1M-Plus Price Range	Nov-08	Oct-08	% Change	Nov-07	% Change
Total Volume	\$15,718,444	\$15,718,444	0.0%	\$25,653,782	-38.7%
Units Sold	8	11	-27.3%	20	-60.0%
Pending Sales	22	25	-12.0%		
New Listings	25	53	-52.8%	37	-32.4%
Active Listings	349	394	-11.4%		
Months of Inventory ("MOI")	43.6	35.8	21.8%		
Days On Market	157.8	321.9	-51.0%	146.9	7.4%
Average Sold Price ("ASP")	\$1,472,375	\$1,428,949	3.0%	\$1,282,689	14.8%
Average List Price ("ALP") for Solds	\$1,729,113	\$1,561,818	10.7%	\$1,435,189	20.5%
ALP to ASP Ratio	85.15%	91.49%	-6.9%	89.37%	-4.7%

SOURCES: Metropolitan Regional Information Systems, Inc., Standard & Poor's, RealtyTrac, Inc., U.S. Census Bureau, and Mortgage-X.com. Information deemed reliable but not guaranteed.