

**Residential Real Estate Indicators - Anne Arundel County and Annapolis
October 2008**

Home Price Indexes	Aug-08	Jul-08	% Change	Aug-07	% Change
S&P/Case-Shiller - Washington DC Metro	194.9	195.5	-0.3%	230.2	-15.4%
Baltimore Metro	199.5	199.1	0.2%	206.1	-3.2%
Anne Arundel County	196.8	200.7	-1.9%	208.5	-5.6%
Annapolis	219.2	228.7	-4.1%	214.2	2.3%

Anne Arundel County	Oct-08	Sep-08	% Change	Oct-07	% Change
Total Volume	\$132,330,760	\$156,630,704	-15.5%	\$168,161,351	-21.3%
Units Sold	348	388	-10.3%	401	-13.2%
Pending Sales	489	432	13.2%	451	8.4%
New Listings	771	889	-13.3%	927	-16.8%
Active Listings	4,100	4,552	-9.9%	4,484	-8.6%
Months of Inventory ("MOI")	11.8	11.7	0.4%	11.2	5.4%
Days On Market	152	136	11.8%	123	23.6%
Average Sold Price ("ASP")	\$380,261	\$403,687	-5.8%	\$419,355	-9.3%
Average List Price ("ALP")	\$426,461	\$466,403	-8.6%	\$454,159	-6.1%
ALP to ASP Ratio	89.17%	86.55%	3.0%	92.34%	-3.4%

Annapolis	Oct-08	Sep-08	% Change	Oct-07	% Change
Total Volume	\$29,072,445	\$41,519,573	-30.0%	\$34,092,066	-14.7%
Units Sold	68	75	-9.3%	64	6.3%
Pending Sales	113	125	-9.6%	111	1.8%
New Listings	160	194	-17.5%	186	-14.0%
Active Listings	925	977	-5.3%	954	-3.0%
Months of Inventory ("MOI")	13.6	13.0	4.4%	14.9	-8.7%
Days On Market	158	160	-1.4%	133	18.2%
Average Sold Price ("ASP")	\$427,536	\$553,594	-22.8%	\$532,689	-19.7%
Average List Price ("ALP")	\$449,396	\$590,003	-23.8%	\$555,213	-19.1%
ALP to ASP Ratio	95.14%	93.83%	1.4%	95.94%	-0.8%

\$0-499K Price Range	Oct-08	Sep-08	% Change	Oct-07	% Change
Total Volume	\$79,717,492	\$99,479,336	-19.9%	\$105,955,007	-24.8%
Units Sold	270	330	-18.2%	341	-20.8%
Pending Sales	494				
New Listings	573	649	-11.7%	701	-18.3%
Active Listings	2,697				
Months of Inventory ("MOI")	10.0				
Days On Market	136.0	123.5	10.1%	112.2	21.2%
Average Sold Price ("ASP")	\$295,250	\$309,117	-4.5%	\$310,719	-5.0%
Average List Price ("ALP") for Solds	\$305,706	\$316,816	-3.5%	\$317,736	-3.8%
ALP to ASP Ratio	96.58%	97.57%	-1.0%	97.79%	-1.2%

\$500K to \$999K Price Range	Oct-08	Sep-08	% Change	Oct-07	% Change
Total Volume	\$49,677,500	\$28,058,167	77.1%	\$42,164,653	17.8%
Units Sold	50	45	11.1%	64	-21.9%
Pending Sales	82				
New Listings	150	171	-12.3%	188	-20.2%
Active Listings	1,027				
Months of Inventory ("MOI")	20.5				
Days On Market	192.9	152.7	26.3%	106.9	80.4%
Average Sold Price ("ASP")	\$629,042	\$623,515	0.9%	\$658,823	-4.5%
Average List Price ("ALP") for Solds	\$666,383	\$656,553	1.5%	\$677,890	-1.7%
ALP to ASP Ratio	94.40%	94.97%	-0.6%	97.19%	-2.9%

\$1M-Plus Price Range	Oct-08	Sep-08	% Change	Oct-07	% Change
Total Volume	\$15,718,444	\$23,284,000	-32.5%	\$35,393,908	-55.6%
Units Sold	11	14	-21.4%	24	-54.2%
Pending Sales	25	38	-34.2%		
New Listings	53	69	-23.2%	39	35.9%
Active Listings	394	372	5.9%		
Months of Inventory ("MOI")	35.8	26.6	34.8%		
Days On Market	321.9	336.9	-4.5%	172.5	86.6%
Average Sold Price ("ASP")	\$1,428,949	\$1,663,143	-14.1%	\$1,474,746	-3.1%
Average List Price ("ALP") for Solds	\$1,561,818	\$1,829,929	-14.7%	\$1,602,220	-2.5%
ALP to ASP Ratio	91.49%	90.89%	0.7%	92.04%	-0.6%

SOURCES: Metropolitan Regional Information Systems, Inc., Standard & Poor's, RealtyTrac, Inc., U.S. Census Bureau, and Mortgage-X.com. Information deemed reliable but not guaranteed.