

**Residential Real Estate Indicators
September 2008**

Home Price Indexes	Jul-08	Jun-08	% Change	Jul-07	% Change
S&P/Case-Shiller - Washington DC Metro	195.5	197.6	-1.1%	232.2	-15.8%
Baltimore	199.1	197.2	1.0%	203.9	-2.3%
Anne Arundel County	200.7	200.9	-0.1%	211.4	-5.1%
Annapolis	228.7	225.7	1.3%	225.0	1.6%

Anne Arundel County	Sep-08	Aug-08	% Change	Sep-07	% Change
Total Volume	\$156,630,704	\$162,938,402	-3.9%	\$199,884,468	-21.6%
Units Sold	388	433	-10.4%	453	-14.3%
Pending Sales	432	423	2.1%	392	10.2%
New Listings	889	861	3.3%	956	-7.0%
Active Listings	4,552	4,601	-1.1%	4,646	-2.0%
Months of Inventory ("MOI")	11.7	10.6	10.4%	10.3	14.4%
Days On Market	136	121	12.4%	109	24.7%
Average Sold Price ("ASP")	\$403,687	\$376,301	7.3%	\$441,246	-8.5%
Average List Price ("ALP")	\$466,403	\$415,341	12.3%	\$480,279	-2.9%
ALP to ASP Ratio	86.55%	90.60%	-4.5%	91.87%	-5.8%

Annapolis	Sep-08	Aug-08	% Change	Sep-07	% Change
Total Volume	\$41,519,573	\$27,243,317	52.4%	\$41,984,611	-1.1%
Units Sold	75	59	27.1%	68	10.3%
Pending Sales	125	92	35.9%		
New Listings	194	170	14.1%	197	-1.5%
Active Listings	977	987	-1.0%	966	1.1%
Months of Inventory ("MOI")	13.0	16.7	-22.1%	14.2	-8.3%
Days On Market	160	134	19.4%	126	27.0%
Average Sold Price ("ASP")	\$553,594	\$461,751	19.9%	\$617,421	-10.3%
Average List Price ("ALP")	\$590,003	\$487,365	21.1%	\$643,968	-8.4%
ALP to ASP Ratio	93.83%	94.74%	-1.0%	95.88%	-2.1%

Bestgate Corridor	Sep-08	Aug-08	% Change	Sep-07	% Change
Total Volume	\$1,077,900	\$601,500	79.2%	\$1,549,400	-30.4%
Units Sold	4	2	100.0%	5	-20.0%
Pending Sales	6				
New Listings	7	8	-12.5%	12	-41.7%
Active Listings	29				
Months of Inventory ("MOI")	7.3				
Days On Market	87.0	130.0	-33.1%	156.2	-44.3%
Average Sold Price ("ASP")	\$269,475	\$300,750	-10.4%	\$309,880	-13.0%
Average List Price ("ALP") for Solds	\$285,925	\$312,500	-8.5%	\$317,720	-10.0%
ALP to ASP Ratio	94.25%	96.24%	-2.1%	97.53%	-3.4%

Cape St. Claire	Sep-08	Aug-08	% Change	Sep-07	% Change
Total Volume	\$1,635,000	\$1,702,000	-3.9%	\$9,189,000	-82.2%
Units Sold	3	5	-40.0%	3	0.0%
Pending Sales	10				
New Listings	6	11	-45.5%	14	-57.1%
Active Listings	56				
Months of Inventory ("MOI")	18.7				
Days On Market	120.0	123.6	-2.9%	62.7	91.4%
Average Sold Price ("ASP")	\$545,000	\$340,400	60.1%	\$307,967	77.0%
Average List Price ("ALP") for Solds	\$568,000	\$361,779	57.0%	\$306,300	85.4%
ALP to ASP Ratio	95.95%	94.09%	2.0%	100.54%	-4.6%

Foreclosure Statistics	Sep-08	Aug-08	% Change	Sep-07	% Change
Pre-Foreclosure	327	384	-14.8%	192	70.3%
Auction	75	86	-12.8%	525	-85.7%
Bank Owned	397	380	4.5%	108	267.6%

Building Permits	Jul-08	Jun-08	% Change	Jul-07	% Change
Permits Buildings	2	106	-98.1%	305	-99.3%
Permits Units	2	106	-98.1%	305	-99.3%

Interest Rates (Month over Month)	Sep-08	Aug-08	% Change	Sep-07	% Change
Nat'l Avg Monthly Contract Mtg Rate	6.1%	5.9%	3.6%	6.6%	-7.1%

SOURCES: Metropolitan Regional Information Systems, Inc., Standard & Poor's, RealtyTrac, Inc., U.S. Census Bureau, and Mortgage-X.com. Information deemed reliable but not guaranteed.