

**Residential Real Estate Indicators
September 2008**

Home Price Indexes	Jul-08	Jun-08	% Change	Jul-07	% Change
S&P/Case-Shiller - Washington DC Metro	195.5	197.6	-1.1%	232.2	-15.8%
Baltimore	199.1	197.2	1.0%	203.9	-2.3%
Anne Arundel County	200.7	200.9	-0.1%	211.4	-5.1%
Annapolis	228.7	225.7	1.3%	225.0	1.6%

Anne Arundel County	Sep-08	Aug-08	% Change	Sep-07	% Change
Total Volume	\$156,630,704	\$162,938,402	-3.9%	\$199,884,468	-21.6%
Units Sold	388	433	-10.4%	453	-14.3%
Pending Sales	432	423	2.1%	392	10.2%
New Listings	889	861	3.3%	956	-7.0%
Active Listings	4,552	4,601	-1.1%	4,646	-2.0%
Months of Inventory ("MOI")	11.7	10.6	10.4%	10.3	14.4%
Days On Market	136	121	12.4%	109	24.7%
Average Sold Price ("ASP")	\$403,687	\$376,301	7.3%	\$441,246	-8.5%
Average List Price ("ALP")	\$466,403	\$415,341	12.3%	\$480,279	-2.9%
ALP to ASP Ratio	86.55%	90.60%	-4.5%	91.87%	-5.8%

Annapolis	Sep-08	Aug-08	% Change	Sep-07	% Change
Total Volume	\$41,519,573	\$27,243,317	52.4%	\$41,984,611	-1.1%
Units Sold	75	59	27.1%	68	10.3%
Pending Sales	125	92	35.9%		
New Listings	194	170	14.1%	197	-1.5%
Active Listings	977	987	-1.0%	966	1.1%
Months of Inventory ("MOI")	13.0	16.7	-22.1%	14.2	-8.3%
Days On Market	160	134	19.4%	126	27.0%
Average Sold Price ("ASP")	\$553,594	\$461,751	19.9%	\$617,421	-10.3%
Average List Price ("ALP")	\$590,003	\$487,365	21.1%	\$643,968	-8.4%
ALP to ASP Ratio	93.83%	94.74%	-1.0%	95.88%	-2.1%

\$0-499K Price Range	Sep-08	Aug-08	% Change	Sep-07	% Change
Total Volume	\$74,188,031	\$105,520,817	-29.7%	\$110,531,198	-32.9%
Units Sold	240	349	-31.2%	351	-31.6%
Pending Sales	494				
New Listings	649	618	5.0%	688	-5.7%
Active Listings	2,803				
Months of Inventory ("MOI")	11.7				
Days On Market	123.5	112.5	9.8%	93.1	32.7%
Average Sold Price ("ASP")	\$309,117	\$302,352	2.2%	\$314,924	-1.8%
Average List Price ("ALP") for Solds	\$316,816	\$310,105	2.2%	\$321,544	-1.5%
ALP to ASP Ratio	97.57%	97.50%	0.1%	97.94%	-0.4%

\$500K to \$999K Price Range	Sep-08	Aug-08	% Change	Sep-07	% Change
Total Volume	\$49,677,500	\$48,134,835	3.2%	\$60,534,449	-17.9%
Units Sold	45	77	-41.6%	95	-52.6%
Pending Sales	95				
New Listings	171	187	-8.6%	204	-16.2%
Active Listings	1,092				
Months of Inventory ("MOI")	24.3				
Days On Market	152.7	141.6	7.8%	151.6	0.7%
Average Sold Price ("ASP")	\$623,515	\$625,128	-0.3%	\$637,205	-2.1%
Average List Price ("ALP") for Solds	\$656,553	\$656,442	0.0%	\$661,764	-0.8%
ALP to ASP Ratio	94.97%	95.23%	-0.3%	96.29%	-1.4%

\$1M-Plus Price Range	Sep-08	Aug-08	% Change	Sep-07	% Change
Total Volume	\$23,284,000	\$9,178,250	153.7%	\$37,281,141	-37.5%
Units Sold	14	6	133.3%	26	-46.2%
Pending Sales	38	13	192.3%		
New Listings	69	56	23.2%	70	-1.4%
Active Listings	372	372	0.0%		
Months of Inventory ("MOI")	26.6	62.0	-57.1%		
Days On Market	336.9	223.2	50.9%	185.2	81.9%
Average Sold Price ("ASP")	\$1,663,143	\$1,529,708	8.7%	\$1,433,929	16.0%
Average List Price ("ALP") for Solds	\$1,829,929	\$1,745,500	4.8%	\$1,523,863	20.1%
ALP to ASP Ratio	90.89%	87.64%	3.7%	94.10%	-3.4%

SOURCES: Metropolitan Regional Information Systems, Inc., Standard & Poor's, RealtyTrac, Inc., U.S. Census Bureau, and Mortgage-X.com. Information deemed reliable but not guaranteed.